

TMC Audit Report

G.D. Apte & Co.
Chartered Accountants

the appropriateness of accounting estimates made by trustees as well as sufficient and appropriate to provide a

I according to the explanations given to us, and by the Act in the manner so required, we

te of affairs of the Centre as at 31st March, 2015, and of the Excess of Loss over Income of the

For G.D. Apte & Co
Chartered Accountants
(Firm Regn No. 100515W)

(Partner)
Membership No. 116952

For our report of even date as to the affairs of the Centre as at 31st March 2015, we have examined the books of accounts maintained by the Centre and the vouchers thereon and the statements of assets and liabilities and the Income Statement and the Balance Sheet and the Statement of Excess of Loss over Income of the Centre as at 31st March 2015, and we certify that the same are correct and true to the best of our knowledge and belief and that they are in accordance with the books of accounts maintained by the Centre and the vouchers thereon and the statements of assets and liabilities and the Income Statement and the Balance Sheet and the Statement of Excess of Loss over Income of the Centre as at 31st March 2015.

Partner - CA Chetan R. Sagar
Membership No. : 116952

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION
BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	Schedule	As at 31.03.2015	
		A	B
SOURCES OF FUND			
CAPITAL FUND AND LIABILITIES			
Capital Fund	1		18,29,98,083
Science and Research Fund	2		1,05,12,52,459
Earmarked / Endowment Fund	3		5,90,21,160
Secured Loan	4		
Current Liabilities & Provisions	5		
TOTAL	6		11,61,23,94,702
APPLICATION OF FUND			
ASSETS			
Fixed Assets	7		12,90,56,66,404
Gross Block			6,55,39,94,046
Less: Provision for Depreciation			2,56,20,81,863
Net Block			99,19,12,183
Capital Work - in - Progress			2,38,38,526
TOTAL	8		1,01,95,89,235
Current Assets, Loans and Advances	9		50,70,000
Capital Fund	10		1,08,063
TOTAL	11		1,02,03,95,298
Significant Accounting Policies			
TOTAL		A	12,90,56,66,404
		B	1,02,03,95,298

For and on behalf of the Governing Council
Indira Pasupathy
Jt. Controller (Finance & Accounts)

Dr. Venkat
Chief Admin



Affordable healthcare to all at their doorsteps

**ACTION TAKEN REPORT ON AUDITOR'S OBSERVATIONS
ON
ANNUAL STATEMENT OF ACCOUNTS FOR 2016-17**

NAME OF INSTITUTION : **TATA MEMORIAL CENTRE**

Parel, Mumbai 400 012

Paragraph No. of Auditors Report	Auditors Comments (to be reproduced in full)	Action Taken	Expected month and year for completion of Action
(1)	(3)	(4)	(5)
1.	We have audited the attached Financial Statements of Tata Memorial Centre (the Centre) which comprises Balance Sheet as at 31 st March, 2017 and the Statement of Income and Expenditure Account, the Statement of Receipts and Payments Account for the year ended on that date, as required by the Bombay Public Trusts Act, 1950 (the Act), and a summary of significant accounting policies and other explanatory information.	This is a statement of fact. No action.	
2.	The trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles and Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.	This is a statement of fact. No action.	
3.	<p>Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement.</p> <p>An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centre's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by trustees as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.</p>	This is a statement of fact. No action.	

Paragraph No. of Auditors Report	Auditors Comments (to be reproduced in full)	Action Taken	Expected month and year for completion of Action
(1)	(3)	(4)	(5)
4.	<p>In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required, we report that:</p> <p>(a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2017.</p> <p>(b) In the case of income and Expenditure Account of the Excess of over Income of the Centre for the year ended on that date.</p>	This is a statement of fact. No action.	

AUDITOR'S REPORT

**The Chairman,
Governing Council of Tata Memorial Centre,**

Report on Financial Statements

We have audited the attached Financial Statements of **Tata Memorial Centre (the Centre)** which comprises Balance Sheet as at 31st March, 2017 and the Statement of Income and Expenditure Account, the Statement of Receipts and Payments Account for the year ended on that date, as required by the Bombay Public Trusts Act, 1950 (the Act), and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the Accounting principles and Accounting Standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centre's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control. An audit also includes evaluating the appropriateness of



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accounting policies used and the reasonableness of the accounting estimates made by trustees as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required, we report that:

- (a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2017.
- (b) In the case of Income and Expenditure Account, of the Excess of Expense over Income of the Centre for the year ended on that date.



For G.D.Apte & Co
Chartered Accountants
(Firm Regn No. 100515W)


Chetan R. Sapre
(Partner)

Membership No. 116952

Date:
Place: Mumbai

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TATA MEMORIAL CENTRE			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
BALANCE SHEET AS AT 31ST MARCH, 2017			
PARTICULARS	Schedule	As at 31.03.2017	As at 31.03.2016
in ₹			
CAPITAL FUND AND LIABILITIES			
Capital Fund	1	-	-
Earmarked / Endowment Fund	2	1,96,63,60,472	1,55,10,35,150
Academic Fund	3	9,37,11,838	7,31,33,253
Current Liabilities & Provisions	4	17,46,19,68,558	13,36,92,24,303
TOTAL		19,52,20,40,868	14,99,33,92,706
ASSETS			
Fixed Assets			
Gross Block	5	7,93,82,97,214	7,70,12,44,326
Less: Provision for Depreciation		3,34,17,14,583	3,00,49,96,690
Net Block		4,59,65,82,631	4,69,62,47,636
Capital Work - in - Progress		2,59,46,74,179	2,00,80,98,409
Total		7,19,12,56,809	6,70,43,46,045
Current Assets, Loans and Advances	6	8,06,40,52,545	6,50,19,89,777
Capital Fund	1	4,26,67,31,515	1,78,70,56,884
TOTAL		19,52,20,40,868	14,99,33,92,706
Significant Accounting Policies			
13			
Notes on Accounts			
14			

As per our report of even date attached

For G. D. Apte & Co.

Chartered Accountants

ICAI Registration No. : 100515W



Partner : CA Chetan R. Sapre
Membership No. : 116952
Mumbai

For and on behalf of the Governing Council

Dr. A.K. D'Cruz
Director, TMH

Dr. R.A. Badwe
Director, TMC

Chief Adm. Officer

TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017

		Year Ended 31.03.2017	Year Ended 31.03.2016
in ₹			
A) INCOME			
Grant in Aid - Govt of India	7	2,88,57,49,849	2,49,66,76,923
Hospital Income		2,26,27,69,764	2,09,84,06,930
Sale of Drugs and Surgical Goods		2,18,97,15,896	2,06,96,05,819
Interest Income	8	36,27,98,627	29,18,94,736
Other Income	9	6,56,41,146	4,97,86,173
TOTAL (A)		7,76,66,75,281	7,00,63,70,581
B) EXPENDITURE			
Academic Expenses		5,69,73,596	5,32,58,617
Consumption of drugs and Surgical Goods	10	2,16,79,34,810	1,99,38,73,090
Consumables		82,92,12,341	81,64,96,398
Staff Cost / Salaries	11	4,21,96,26,498	3,30,12,59,463
Other Administrative Expenses	12	83,72,95,884	82,09,15,894
TOTAL (B)		8,11,10,43,129	6,98,58,03,462
Excess of Income over expenditure before Depreciation and Provisions on retirement benefits of employees (A-B)		(34,43,67,848)	2,05,67,119
Less : Depreciation		43,62,55,323	45,91,13,405
Less : Provision for Retirement Benefits			
Gratuity		52,40,77,346	4,91,47,160
Pension		2,34,77,41,528	1,15,57,70,113
Leave Encashment		22,67,05,822	(2,40,31,166)
Balance being deficit / (surplus) for the year trf to Balance Sheet		3,87,91,47,866	1,61,94,32,393

As per our report of even date attached

For G. D. Apte & Co.

Chartered Accountants

ICAI Registration No. : 100515W

Partner : CA. Chetan R. Sapre

Membership No. : 116952

Mumbai



Mr. Anil N. Sathe
Chief Adm. Officer

Dr. A.K. D'Cruz
Director, TMH

Dr. R.A. Badwe
Director, TMC

TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 1 - CAPITAL FUND		
PARTICULARS	As at 31.03.2017	As at 31.03.2016
in ₹		
CAPITAL FUND		
Balance at the beginning of the Year	(1,78,70,56,884)	(2,85,21,08,063)
Add: Non Recurring Grant Utilised during the year	1,31,46,90,679	2,66,42,73,349
Add: Recurring Grant utilised for Capital Expenditure	63,42,151	11,26,077
Add: Assets purchased from Donation	7,40,18,685	88,35,791
Add: Assets purchased out of Sponsored Project Fund	44,21,720	1,02,48,355
Add : Others	(38,75,83,649)	(16,76,24,491)
Less: Deficit/ (surplus) Transferred from the Income & Expenditure Account	3,87,91,47,866	1,61,94,32,393
Total	(4,26,67,31,515)	(1,78,70,56,884)



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

SCHEDULE 1-A - NON RECURRING GRANT

PARTICULARS	As at 31.03.2017		As at 31.03.2016	
Balance at the beginning of the Year *	59,43,51,679		37,58,49,000	
Add: Interest	-		27,76,028	
Add: Grant Received During the year	1,81,00,00,000		2,88,00,00,000	
Total	2,40,43,51,679		3,25,86,25,028	
Less: Refund of NR Grant to DAE	8,00,00,000		-	
Less: Grant Utilised for Capital Expenditure	1,20,04,42,336		2,50,66,84,771	
Balance	1,12,39,09,343		75,19,40,257	
Less: Grant Utilised for Revenue Expenditure- Cancer Registry, outreach, Plan Projects (Net of Income of Rs.3.23 Crore)	11,42,48,343		15,75,88,578	
Total		1,00,96,61,000		59,43,51,679

in ₹

* Unutilised Grant from Govt. of India Includes Rs13 Crores received from BARC towards deposit works for construction of Radiological Research Unit.



TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER												
TATA MEMORIAL CENTRE												
SCHEDULE 2- EARMARKED / ENDOWMENT FUND												
in ₹												
As at 31.03.2017												
As at 31.03.2016												
PARTICULARS	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	PROJECTS	WORKSHOP	TOTAL	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	PROJECTS	WORKSHOP	TOTAL
A.												
Balance at the beginning of the Year	19,90,12,105	1,84,04,842	78,55,87,596	51,14,03,480	3,66,27,128	1,55,10,35,150	18,29,98,083	1,84,06,082	55,51,23,888	43,52,62,800	4,24,59,689	1,23,42,50,542
Addition during the year			73,87,63,243	41,39,23,840	7,72,32,955	1,22,99,20,038			54,26,28,957	38,54,85,665	6,57,43,689	99,38,58,310
Re-grouping				4,39,33,653	3,76,053	3,76,053				1,49,363		1,49,363
Interest on Saving / Bank FD received	1,49,72,104	13,16,784				6,02,22,541	1,62,46,022	15,21,425		3,18,54,094		4,96,21,541
Dividend		3,069		25,21,811		3,069		3,069				3,069
TDS Projects						25,21,811				24,23,155		24,23,155
Interest on FD												
Total (A)	21,39,84,209	1,97,24,695	1,52,43,50,839	97,17,82,783	11,42,36,136	2,84,40,78,662	19,92,44,105	1,99,30,576	1,09,77,52,845	85,51,75,077	10,82,03,378	2,28,03,05,980
B. Utilisation / Expenditure towards objective of fund												
Revenue Expenditure			35,73,49,085	37,81,93,310	6,24,15,538	79,79,57,933	2,32,000	1,240	30,71,22,458	33,43,85,163	7,14,26,887	71,31,67,748
Capital Expenditure			7,40,18,685	44,21,720		7,84,40,405			50,42,791	93,86,434	1,49,363	1,44,29,225
Re-grouping												
Transfer to Samjral Scholarship Account		6,59,827				6,59,827		7,62,247			1,49,363	7,62,247
Transfer to Samjral Patient welfare		6,60,025				6,60,025		7,62,247				7,62,247
Total (B)	-	13,19,852	43,13,67,770	38,26,15,030	6,24,15,538	87,77,18,190	2,32,000	15,25,734	31,21,65,249	34,37,71,597	7,15,76,250	72,92,70,830
Closing Balance at the end of the year (A-B)	21,39,84,209	1,84,04,843	1,09,29,83,069	58,91,67,753	5,18,20,598	1,96,63,60,472	19,90,12,105	1,84,04,842	78,55,87,596	51,14,03,480	3,66,27,128	1,55,10,35,150



Tata Memorial Centre
Financial Year 2016-17
Details of the Movement of Grants / Endowment Fund 2016-17

IN ₹

A/C No.	Name	Opening Balance	Addition	Deduction	Closing Balance
	TMH DONATION ACCOUNTS				
	DONATIONS FOR PATIENT WELFARE				
617	Donation : PWF	14,56,12,810	7,47,17,363	7,32,59,219	14,70,70,954
7013	Donation : PWF - Sangrur		5,46,000		5,46,000
8013	Donation : PWF Vizag		50,304		50,304
2836	Samjal Patient Welfare Account	65,13,342	6,59,826	-	71,73,168
2121	Donation for Tata Clinic & Faculty Block	2,45,00,000	-	2,45,00,000	-
2458	Lympoedema Care Account	74,224	-	-	74,224
2823	Thoriac Cancer Foundation	(3,84,996)	12,34,000	5,33,456	3,15,548
2834	GI & HPB Cancer Foundation	20,21,334	2,00,672	4,19,023	18,02,983
2840	Head and Neck Foundation	22,56,300	1,00,000	-	23,56,300
3089	Bayer Healthcare - Court Order	50,000	-	50,000	-
3090	Bajaj Herbls Donation - Court Order	10,00,000	-	10,00,000	-
3124	Donations - Pediatric Surgical	4,39,000	-	-	4,39,000
2644	Donation : Patient welfare Paediatric	40,30,000	-	40,30,000	-
2554	IMPACCT Foundation	1,16,96,168	2,69,55,780	1,21,41,323	2,65,10,625
2900	Paediatric Ward Renovation	11,05,501	-	-	11,05,501
3102	Donation-Nutrition Support to Pediatric	10,34,055	1,00,000	2,64,030	8,70,025
2424	Health Minister's Fund - M O H F W	1,37,280	-	(59,757)	1,97,037
2630	HOLISTIC - Dorabji Tata Trust	1,17,608	25,00,000	25,31,879	85,729
3231	Adult Hemato Lymphoid Foundation	-	-	-	-
2538	RUHI- Runners of Hope Initiative (for paediatric patients)	17,85,932	83,45,650	40,69,063	60,62,519
787	Brain Tumour Foundation	17,56,904	48,15,258	20,18,110	45,54,052
1605	Paediatric Palliative Care	58,94,006	16,83,302	8,32,773	67,44,535
2396	Lymphoma Foundation	38,09,386	42,35,928	36,08,201	44,37,113
3158	World Children's Winnels Games	4,83,267	5,00,000	8,74,692	1,08,575
3185	Madat Trust Cancer Support Fund	3,457	-	-	3,457
3262	Donations received against court order	-	-	-	-
3266	Allana Group - Support to Poor Patients	1,58,20,860	-	1,50,000	1,56,70,860
3267	Allana Group - Support to patients eligible for Zakat	4,23,438	-	(1,03,678)	5,27,116
3307	Donation - Shareholding Corp. of India Ltd.	66,28,020	-	-	66,28,020
3237	Adoption of children suffering from cancer	4,00,000	-	2,50,000	1,50,000
3311	Nutrition / Education Project for Pediatric patients	8,92,624	99,54,000	1,01,10,753	7,35,871
3314	Education project in Pead Oncology - NOMURA	12,18,241	18,39,600	26,43,828	4,14,013
3194	Immediate expenses for needy patients	1,00,000	-	1,00,000	-
3341	Enhancement of Retinoblastoma Services - SDFT Grant	1,68,17,325	1,49,678	1,46,79,063	22,87,940
3472	Osseo Integrated Implants - Rehabilitation of Oral Cancer Patients	10,00,000	-	-	10,00,000
3494	Donation for Lymphoma Leukemia Foundation	51,00,000	-	(21,987)	51,21,987
3504	Orthopaedic Oncology Foundation	75,000	13,13,344	1,40,000	12,48,344
3746	JSW FOUNDATION (JINDAL MEGA PROSTH.		9,00,000		9,00,000
3462	M-Can Foundation Support to Head & Neck	94,47,685	80,88,242	94,42,803	80,93,124
	Total (A)	27,18,58,770	14,88,88,947	16,74,62,794	25,32,84,923



A/C No.	Name	Opening Balance	Addition	Deduction	Closing Balance
DONATIONS FOR CANCER RESEARCH					
623	Donation : Reseach TMH	3,35,95,243	3,16,44,106	4,59,89,605	1,92,49,744
3589	Travel support to students	7,45,657	49,11,551	40,64,645	15,92,563
2551	Donations: Centre for Cancer Epidemiology	1,08,10,422	-	1,08,10,422	-
764	Canadian Corp Gala Fund- Terry Fox	7,44,10,426	83,16,409	65,44,843	7,61,81,992
974	Womens Cancer Initiative	1,72,15,180	1,81,82,900	2,88,93,292	65,04,788
3318	Tata Trust - Support to M Res Course	1,97,38,469	59,04,620	77,77,628	1,78,65,461
3207	Donations for Research - EBMH	77,31,125	25,000	11,80,636	65,75,489
3725	Brain Tumor Research Fund - Dr.Daves		25,00,000	-	25,00,000
	Total (B)	16,42,46,522	7,14,86,101	10,52,62,586	13,04,70,037
ASSETS CREATED OUT OF DONATIONS					
968	Donation : TMC Mahindra Bolero V-Care	1	-	-	1
1727	Donation from CBI Maruti Omni	1	-	-	1
1904	Donation from CBI-Mahindra Scorpio	1	-	-	1
2622	Donation : Research TMH - Star Bus	1	-	-	1
2856	Donation: Tata Aria	1	-	-	1
2858	Donation: BHEL Star bus	1	-	-	1
7010	Donation - HBCH, Sangrur Assets	1	-	-	1
8011	Donation - HBCH&RC, Vizag - Assets	16	-	-	16
	Total (C)	23	-	-	23
MISCELLANEOUS DONATIONS					
660	Donation : Misc.	10,41,085	3,51,000	5,18,000	8,74,085
2575	Donation : General	2,77,40,797	25,96,162	1,14,785	3,02,22,174
	Total (D)	2,87,81,882	29,47,162	6,32,785	3,10,96,259
DONATIONS FOR SPECIFIC PURPOSE					
2669	Corpus for PG Appreciation	16,14,434	1,13,010	-	17,27,444
2776	Interest on corpus for PG Appreciation	2,56,581	-	20,000	2,36,581
3060	Dr. Raju S. Rao Memorial Fund	7,96,045	-	-	7,96,045
2765	Donation: Dr. R.S.Rao -Prize in Mch oncology corpus A/c	1,00,000	-	-	1,00,000
2766	Interest on Dr.Rao Fund	29,625	9,067	10,000	28,692
2770	Donation: Usha Bhushan corpus fund A/c	10,00,000	-	-	10,00,000
2870	Interest on Usha Bhushan corpus fund A/c	3,91,072	90,669	-	4,81,741
2843	Laxmi Ammal Memorial Corpus Fund	5,00,000	-	-	5,00,000
2844	Interest on Laxmi Ammal Memorial Corpus Fund	88,534	35,000	-	1,23,534
3002	Sheela and Kashinath Bhagwat Corpus Fund	3,49,250	-	-	3,49,250
3003	Interest on Sheela & Kashinath Bhagwat Corpus Fund	98,552	25,202	-	1,23,754
3004	Executor of Manek Dadyseth commisariat Fund	2,50,00,000	-	-	2,50,00,000
3005	Interest on Manek Dadyseth commisariat Fund	20,90,457	16,85,988	23,39,710	14,36,735
3099	Donations : Will of Mr.Frank Sanjana	65,49,011	-	-	65,49,011
3535	Interest of Frank Sanjana	-	-	-	-



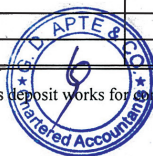
A/C No.	Name	Opening Balance	Addition	Deduction	Closing Balance
3536	Interest on Miscellaneous Donation	-	2,04,504	-	2,04,504
3340	Capt. Rameshwar Lal Rikhye	16,62,140	-	-	16,62,140
3463	Donation for Best PG Student Award	1,04,400	-	-	1,04,400
3474	Executor of the Estate of Late Mehta	80,00,000	-	-	80,00,000
3475	Interest - Executor of the Estate of Late Mehta		6,38,253		6,38,253
3595	Anchit Ahuja Fund - Donation		18,22,701	21,264	18,01,437
3667	Donations - Charity Box		57,01,706	7,98,750	49,02,956
3619	Donation - Vinay Bhat Corpus Fund	1,00,00,000	-	-	1,00,00,000
	Total (E)	5,86,30,101	1,03,26,100	31,89,724	6,57,66,477
	CORPORATE SOCIAL RESPONSIBILITY				
3331	CSR SBI LIFE- Support to Poor Patients	99,09,877	-	98,70,781	39,096
3467	Receipts as CSR for Cancer Research	30,00,000	41,22,000	-	71,22,000
3493	CSR ICICI Prudential - Support to Poor Patients	20,25,000	40,00,000	39,24,201	21,00,799
3516	CSR Nomura Bank - H&N Patients for implants	85,20,130	-	39,76,117	45,44,013
3517	CSR Nomura Bank - H&N Patients - Coordinator support	10,03,966	11,16,000	6,66,403	14,53,563
3518	CSR Nomura Bank - H&N Patients - Moulds	20,31,646	9,32,130	24,67,229	4,96,547
3519	CSR Nomura Bank - H&N Equipments	98,50,000	-	89,22,906	9,27,094
3512	CSR Deutsche Bank - Emergency Funding for Paediatric patients	35,85,000	76,92,000	59,40,905	53,36,095
3513	CSR Deutsche Bank - Seed Money for paediatric patients	1,31,40,000	2,50,00,000	1,94,40,865	1,86,99,135
3514	CSR Deutsche Bank - Financial adoption of paediatric patients	3,71,50,000	4,00,00,000	4,80,47,656	2,91,02,344
3515	CSR Deutsche Bank - Survivorship support post treatment paediatric p	43,70,000	50,00,000	58,70,000	35,00,000
3554	CSR General for equipments	2,24,50,000	2,45,30,834	1,64,49,937	3,05,30,897
3556	CSR - Infosys Foundation Corpus for fellowship	5,00,00,000	-	-	5,00,00,000
3647	Expenditure on fellowship - Infosys Foundation		77,24,751	31,29,501	45,95,250
3549	Citius Tech Healthcare Technology - Patient Welfare	41,26,200	41,26,200	30,55,014	51,97,386
3304	CSR General Patient Welfare	1,74,48,082	1,23,47,000	33,35,829	2,64,59,253
3664	Health Minister's Cancer Patient Fund		50,00,000	-	50,00,000
3694	CSR-Deutsche Bank - Support to Cancer Patients		8,40,000	91,935	7,48,065
3724	CSR - Power Grid Corporation of India Ltd.		3,00,00,000	-	3,00,00,000
3741	CSR - Pediatric Cancer Centre - Sanghvi Group		32,00,00,000	-	32,00,00,000
	Total (F)	18,86,09,901	49,24,30,915	13,51,89,279	54,58,51,537
	GRAND TOTAL - (A TO F)	71,21,27,199	72,60,79,224	41,17,37,168	1,02,64,69,256
	ACTREC DONATION				
637	Donation : ACTREC	64,57,574	3,10,000	21,06,167	46,61,407
609	Donation : BMT	9,76,990	1,20,000	14,839	10,82,151
1226	ACTREC PWF	33,63,706	7,19,835	9,20,669	31,62,872
2122	Donation : Interest on Travel Grant	1,32,588	-	21,840	1,10,748
2123	Donation : Travel Grant	6,50,000	-	-	6,50,000
2650	Donations: Brain Tumour Poor Patient Fund	8,58,621	5,50,000	4,42,968	9,65,653
2743	Lymphonic Foundation Fund	3,46,987	2,30,000	1,60,000	4,16,987
2779	PWF - Morgan Stanley	21,16,985	-	21,16,985	-
3116	Solid Tumor Medical Oncology	6,81,501	29,40,046	68,017	35,53,530
2188	Animal Onco Research Fund	11,08,627	3,05,920	4,620	14,09,927
2651	Donations: Neuro Oncology Research Fund	29,11,913	12,00,000	8,02,503	33,09,410
3570	Donation Dr.Rajiv Kalraiya Memorial	5,54,008	6,76,988	-	12,30,996
3571	Donation Dr.Rajv Kalraiya Memorial	90,00,000	-	-	90,00,000
2847	Pharmacology Research Fund	4,90,897	6,63,027	11,75,070	(21,146)
3601	CSR General Donation for Equipments	88,10,000	35,68,203	52,35,621	71,42,582
3602	CSR Major Works	2,90,00,000	11,60,000	34,78,895	2,66,81,105
3603	CSR for Patient Welfare	60,00,000	2,40,000	30,82,408	31,57,592
	TOTAL - B	7,34,60,397	1,26,84,019	1,96,30,602	6,65,13,814
	TOTAL - (A+B)	78,55,87,596	73,87,63,243	43,13,67,770	1,09,29,83,070



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 3 - ACADEMIC FUND		
in ₹		
PARTICULARS	As at 31.03.2017	As at 31.03.2016
Opening Balance	7,31,33,253	5,90,21,160
Add :- Addition During the year	5,69,73,596	5,32,58,618
	13,01,06,849	11,22,79,778
Less : Deduction During the year	3,63,95,011	3,91,46,525
Total	9,37,11,838	7,31,33,253

TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER				
SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS				
in ₹				
PARTICULARS		As at 31.03.2017		As at 31.03.2016
A) CURRENT LIABILITIES & DEPOSITS				
Deposits				
- From Student	1,99,93,295		2,11,91,542	
- From Patient	1,49,89,33,203		1,15,16,57,084	
- From Suppliers & Contract	9,34,17,461	1,61,23,43,959	13,36,66,612	1,30,65,15,238
Other Current Liabilities				
Undisbursed and Unclaimed Salaries		4,63,357		24,99,716
New pension scheme liability		32,10,184		52,00,512
Sundry Creditors-Capital		1,08,24,114		1,37,10,821
Other Liabilities		11,79,18,836		15,63,49,176
Statutory Liabilities		2,12,09,271		11,60,784
Outstanding Expenses				
- Salary	63,13,27,340		31,35,42,989	
- Operational Expenses	38,15,96,572	1,01,29,23,912	39,89,12,159	71,24,55,148
Unutilised Grant from Govt of India c/f*				
- Recurring Grant	3,12,000		24,04,000	
- Non Recurring Grant	1,00,96,61,000	1,00,99,73,000	59,43,51,679	59,67,55,679
TOTAL (A)		3,78,88,66,633		2,79,46,47,074
B) PROVISIONS(for retirement benefits of employee)				
Gratuity		1,25,02,57,888		72,61,80,542
Leave Encashment		1,07,79,50,240		85,12,44,418
Pension		11,34,48,93,798		8,99,71,52,270
TOTAL (B)		13,67,31,01,926		10,57,45,77,230
TOTAL (A+B)		17,46,19,68,558		13,36,92,24,304

* Unutilised Grant from Govt. of India Includes Rs13 Crores received from BARC towards deposit works for construction of Radiological Research Unit.



TATA MEMORIAL CENTRE

Schedule 5 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	Cost / Valuation as at the beginning of the year (01/04/2016)	Total Additions / adjustments during the year	Deletions / Adjustment	Cost / Valuation at the end of the year (31/03/2017)	As at the beginning of the year (01/04/2016)	Depreciation on the opening balance	Depreciation on Additions during the year	Total Depreciation during the year	On Deletion / Adjustment	Total up to the year end (31/03/2017)	As at the Current year- Ended 31/03/2017	As at the Previous year- Ended 31/03/2016
A. FIXED ASSETS :	1,97,608	-	-	1,97,608	-	-	-	-	-	-	1,97,608	1,97,608
1. LAND:												
a) Freehold												
2. BUILDINGS :												
a) On Freehold Land	1,70,25,59,577	5,18,86,804		1,75,44,46,381	19,94,56,861	2,78,76,017	12,26,641	2,91,02,658		22,85,59,518	1,52,58,86,863	1,50,31,02,716
3. PLANT MACHINERY & EQUIPMENT	5,30,24,96,957	24,91,64,540	14,34,16,737	5,40,85,44,760	2,33,39,80,134	33,06,97,699	1,94,59,284	35,01,56,983	8,93,00,028	2,59,48,37,089	2,81,34,07,671	2,96,85,16,823
4. VEHICLES	3,27,54,634	65,32,311	4,61,730	3,88,25,015	1,99,90,080	29,35,458	4,30,150	33,65,588	4,07,612	2,29,48,056	1,58,76,959	1,27,64,353
5. FURNITURE, FIXTURES	17,90,94,254	94,98,728	5,31,700	18,80,61,262	12,14,91,128	76,49,131	5,83,823	82,32,954	5,31,538	12,91,92,544	5,88,68,718	5,76,03,106
6. OFFICE EQUIPMENT	4,63,56,174	10,80,824	11,97,828	4,62,39,170	1,60,81,380	27,90,436	34,476	28,24,913	5,61,650	1,83,44,642	2,78,94,528	3,02,74,794
7. COMPUTER/ PERIPHERALS	45,77,85,343	7,32,74,650	877,6,975	50,25,85,018	31,39,97,107	3,07,21,206	1,18,51,019	4,25,72,224	87,36,598	34,78,32,734	15,44,50,284	12,37,88,256
TOTAL (A)	7,70,12,44,327	59,14,37,858	15,43,84,970	7,95,82,97,214	3,00,49,96,690	40,26,69,927	3,35,85,392	43,62,55,319	9,95,37,426	3,34,17,14,883	4,59,65,82,630	4,69,62,47,653
CWIP	2,00,89,00,779	63,58,63,573	4,92,87,803	2,59,54,76,549							2,59,54,76,549	2,00,89,00,779
LESS: PROVISION FOR DOUBTFUL CAPITAL ADV (LAND)	8,02,370			8,02,370							8,02,370	8,02,370
NET CAPITAL WIP (B)	2,00,80,98,409	63,58,63,573	4,92,87,803	2,59,46,74,179							2,59,46,74,179	2,00,80,98,409
TOTAL (A + B)	9,70,93,42,736	1,02,73,01,431	20,36,72,773	10,53,29,71,393	3,00,49,96,690	40,26,69,927	3,35,85,392	43,62,55,319	9,95,37,426	3,34,17,14,883	7,19,12,56,809	6,70,43,46,044
PREVIOUS YEAR (TMC)	8,27,78,32,572	3,47,80,74,336	2,04,65,64,172	9,70,93,42,735	2,56,20,81,864	38,65,93,952	7,25,19,453	45,91,13,404	1,61,98,578	3,00,49,96,690	6,70,43,46,044	4,37,51,78,656

Note: Capital work in progress includes freehold land amounting to Rs.802370 (previous year Rs.802370) which is disputed and hence provided as doubtful from the financial year 2009-10



TATA MEMORIAL CENTRE

**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION
IN CANCER**

SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

PARTICULARS	As at 31.03.2017	As at 31.03.2016	in ₹
A. CURRENT ASSETS			
1. Inventories			
Stock of Drugs, Medical and Surgical Goods	27,83,05,663	23,49,75,810	24,13,73,857
Stores & stationery	66,80,759	63,98,047	
2. Sundry Debtors			
a) Outstanding more than six months			
Considered Good	6,85,86,102	6,47,99,394	
Considered Doubtful	1,93,19,507	2,58,68,303	
	8,79,05,609	9,06,67,697	
Outstanding less than six months			
Considered Good	22,01,31,972	20,55,77,039	
Considered Doubtful	30,80,37,581	29,62,44,736	
	1,93,19,507	2,58,68,303	
b) Less: Provision for Doubtful Debts	-	-	
	28,87,18,074	27,03,76,433	
3. Cash Balances			
Cash in Hand	3,03,112	59,05,760	
Cheques on Hand	96,00,603	2,52,61,001	
Franking Balance	93,102	96,690	
	99,96,817	3,12,63,451	
4. Bank Balances			
With Scheduled Banks :			
- Current Accounts	25,38,93,212	66,29,75,725	
- Fixed Deposit Accounts	4,76,06,77,003	3,16,70,97,096	
- Margin Money Deposit Accounts	1,67,50,00,000	1,41,50,00,000	
- Fixed Deposits Projects	46,70,79,943	46,18,94,943	
- On Savings Accounts	35,01,601	81,08,620	
	7,16,01,51,759	5,71,50,76,384	
TOTAL (A)	7,74,38,53,072	6,25,80,90,125	

contd.....



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION
IN CANCER

SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES

PARTICULARS	As at 31.03.2017	As at 31.03.2016	in ₹
B. LOANS AND ADVANCES			
1. Advances recoverable in cash or in kind or for value to be received (unsecured, considered good)	39,76,775	19,48,349	
Considered Good	-	-	
Considered Doubtful	39,76,775	19,48,349	19,48,349
Less: Provision for Doubtful Advances	-	-	
b) Prepaid expenses			2,73,03,757
c) Other Deposits	4,84,58,842		3,01,40,475
c) Receivable from Govt of India	4,11,88,575		
2. Loans & Advances to staff			
Interest Bearing Advances	68,66,154	96,24,966	
Non Interest Bearing Advances	40,22,212	44,78,210	1,41,03,176
3. Interest Accrued			
Interest Accrued on Fixed Deposits	15,30,89,285	12,52,12,913	
Interest Accrued on Corpus Deposits	1,59,31,070	62,29,795	
Interest Accrued on Sam Jal Deposits	6,66,098	8,63,037	13,23,05,745
4. Interest Accrued but not due			
Interest Accrued but not due	1,24,14,476		1,31,57,131
5. Tax Deducted at Source	3,35,85,985		2,49,41,019
TOTAL (B)	32,01,99,473		24,38,99,652
TOTAL (A+B)	8,06,40,52,545		6,50,19,89,777



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

SCHEDULE 7 - RECURRING GRANT

PARTICULARS	in ₹	
	As at 31.03.2017	As at 31.03.2016
Balance at the beginning of the Year	24,04,000	2,07,000
Add: Grant Received During the year	2,89,00,00,000	2,50,00,00,000
Total	2,89,24,04,000	2,50,02,07,000
Less: Grant Utilised for Capital Expenditure (A)	63,42,151	11,26,077
Balance	2,88,60,61,849	2,49,90,80,923
Less: Grant Utilised for Revenue Expenditure (B)	2,88,57,49,849	2,49,66,76,923
Unspent Balance c/f	3,12,000	24,04,000



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN
CANCER

SCHEDULE 8 - INTEREST INCOME

PARTICULARS	Year Ended 31.03.2017	Year Ended 31.03.2016
Interest : (gross) (includes tax deducted at source) from banks : on fixed deposits/ margin money deposits on saving accounts	35,91,27,904	28,59,67,017
	2,54,326	91,780
from others : On mobilisation advance on Vehicle Advances on House Building Advances on Computer Advances	-	-
	1,22,151	2,34,338
	20,49,100	28,29,217
	1,00,452	1,95,767
Interest accrued but not Due on staff Advances	22,71,703	32,59,322
Interest on Income Tax Refund	11,44,694	16,14,083
	-	9,62,534
Total	36,27,98,627	29,18,94,736



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 9 - OTHER INCOME		
in ₹		
PARTICULARS	Year Ended 31.03.2017	Year Ended 31.03.2016
Miscellaneous Receipts	5,21,36,089	3,60,77,886
Animal House Receipts	57,85,409	70,59,652
Project Overheads	75,65,906	67,22,003
Effect of exchange fluctuation (net)	1,53,742	(73,368)
TOTAL	6,56,41,146	4,97,86,173

TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 10 - CONSUMPTION OF DRUGS & SURGICAL GOODS		
in ₹		
PARTICULARS	Year Ended 31.03.2017	Year Ended 31.03.2016
Opening stock of Drugs / Surgical goods	23,49,75,810	19,16,89,298
Add: Purchases	2,23,18,45,885	2,04,40,53,740
Less: Closing stock of Drugs / Surgical goods	27,83,05,663	23,49,75,810
Less: Return/ Rejected / Expired Drugs / Surgical goods	2,05,81,222	68,94,138
TOTAL	2,16,79,34,810	1,99,38,73,090



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND
EDUCATION IN CANCER.

SCHEDULE 11 - STAFF COST / SALARIES

	Year Ended 31.03.2017	Year Ended 31.03.2016
PARTICULARS		
a) Salaries and Wages	1,34,54,09,427	97,39,44,579
b) Allowances and Bonus	1,91,22,33,054	1,64,64,55,362
c) Expenses on Employee's Retirement and Terminal Benefits	12,79,55,902	7,64,10,402
d) Pension scheme	45,07,24,160	28,83,65,855
e) Fellowships	38,33,03,955	31,60,83,265
TOTAL	4,21,96,26,498	3,30,12,59,463



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND
EDUCATION IN CANCER

SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES

	Year Ended 31.03.2017	Year Ended 31.03.2016	in ₹
PARTICULARS			
a) Linen and Laundry	4,20,93,788	3,89,26,835	
b) Library Expenses	6,27,60,524	5,09,94,225	
c) Electricity	27,88,68,728	30,21,12,473	
d) Water Charges	1,71,53,565	1,49,45,870	
e) Repairs and Maintenance	23,69,71,008	23,44,92,930	
f) Animal House Expenses	38,52,556	38,58,110	
g) Rates, Taxes and Insurance	82,81,043	72,43,885	
h) Minor Equipments and Replacement of Capital Equipments	21,03,718	15,07,775	
i) Postage, Telephone and Communication Charges	95,53,096	63,29,222	
j) Printing and Stationery	2,28,19,881	2,12,83,115	
k) Travelling and Conveyance Expenses	2,18,88,765	1,92,51,641	
l) Intra Mural Research Expenses	2,89,54,550	2,12,52,631	
m) Cancer Registry Program Expenses	69,84,619	93,11,079	
n) Auditors Remuneration.			
Audit fees	4,00,000		
Service tax	75,000		
o) Symposium and Training	4,75,000	4,75,000	
p) Professional Charges	31,42,151	41,96,631	
q) Advertisement Expenses	51,28,801	60,75,702	
r) Provision for Doubtful Debts	1,56,97,626	1,74,74,675	
s) Hostel maintenance expenses	(65,48,796)	(71,39,122)	
t) Miscellaneous Expenses	2,17,64,122	2,45,08,858	
u) Bad debts written off	5,53,51,139	4,36,38,866	
	-	1,75,492	
TOTAL	83,72,95,884	82,09,15,894	



TATA MEMORIAL CENTRE
[TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT,
RESEARCH AND EDUCATION IN CANCER]

The Tata Memorial Centre (TMC) Comprising of the Tata Memorial Hospital (TMH) and the Advance Centre for Treatment, Research & Education in Cancer (ACTREC) functions as a grant- in- aid Institute under the administrative control of the Department of Atomic Energy, Government of India and recognized as the national cancer centre with a mandate for Service, Education and Research in Cancer. Two new hospitals in Visakhapatnam, Andhra Pradesh and Mullanpur District Punjab. The satellite centre in Sangrur is functional. The hospital in Visakhapatnam is providing OPD and day care services. The Centre is registered under the Societies Registration Act (1860) and the Bombay Public Trust Act (1950).

SCHEDULE 13 : SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are prepared on historical cost convention, unless otherwise specifically stated, on the accrual basis of accounting and comply with the framework and format laid down by the Controller General of Accounts, Government of India and applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and in the manner so required.

Revenues and costs are accrued, that is, recognized as they are earned or incurred and recorded in the financial statements of the periods to which they relate. The Centre follows accrual basis of accounting, except for Grants, Donations, Workshops /Projects and Commuted Pensions (in case of existing pensioners), which are accounted for on cash basis

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet, reported amounts of revenues and expenses for the year ended and disclosure of contingent liabilities as of the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively.

3. Revenue Recognition

- i) Hospital income from services rendered to patients is recognized as and when the bills for the services are generated.
- ii) Interest income is recognized on a time proportion basis taking into account the amount invested and the rate of interest.
- iii) Interest on employee advances are recognized in the year of its receipt where principal has been recovered. In respect of other cases they are recognized on accrual basis.



- iv) Other Revenue items are recognized only when it is reasonably certain that the ultimate collection will be made.

4. Fixed Assets and Depreciation

- i) Fixed assets are capitalized at acquisition cost (net of duty / tax credits availed, if any), including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
- ii) Expenditure relating to existing fixed assets is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.
- iii) Fixed Assets are stated at cost less accumulated depreciation.
- iv) Fixed assets purchased on non-government funded projects and from donations are transferred to the assets of the Centre at purchase price.
- v) Fixed assets are eliminated from financial statements only on disposal.

Depreciation on fixed assets is provided under straight line method based on useful life of the asset determined by the management at the following rates :

Asset	Rate of depreciation
Buildings	1.63%
Electrical & Gas Installation	4.75%
Plant & Machinery	7.07%
Furniture and Fixtures	9.50%
Office Equipment	4.75%
Computers and peripherals	16.21%
Vehicles - Buses	11.31%
- Car, Jeep	9.50%

- i) Depreciation on assets purchased during the year is provided from the date of its purchase / installation
- iii) Individual assets costing less than Rs.5,000/- are expensed out in the year of purchase / WDV.
- iii) Where any asset has been sold, the depreciation on such asset is calculated on pro-rata basis up to the date, on which such asset has been sold.

5. Inventories

- i) Inventories consist of Drugs and Surgical meant for sale purpose and are valued at lower of cost or Net Realisable Value. Cost is determined on first-in-first-out basis.
- ii) Stock of consumables, stationery are valued at cost
- ii) Stock of linen, laundry, cutlery and crockery, are treated as consumed as and when purchased



6. Government Grant

- i) Recurring and Non-recurring grant related to the revenue are recognized on systematic basis in the income and expenditure account over the period, necessary to match them with the related costs which they are intended to compensate.
- ii) Non-recurring grant to the extent utilised for capital expenditure are transferred to Capital Fund. Unutilised grants are carried forward as Current Liabilities in the Balance Sheet.

7. Donation

Donations in kind received prior to 1st April, 2003 are included under 'Earmarked / Endowment Funds' at comparable purchase price. With effect from 1st April, 2003, donations received in kind are being recorded in the books at nominal value. Donations are received for patient care and cancer research. Assets purchased on donations are treated as assets of the Centre and capitalised accordingly. Donation includes amount received as Corporate Social Responsibility (CSR).

8. Foreign Exchange Transactions

- a. Transactions in foreign currencies are recorded at the exchange rates prevailing on the transaction dates.
- b. Monetary items denominated in foreign currencies remaining unsettled at the year-end are translated at the year-end exchange rates.
- c. All exchange gains / losses on settlement / translation, are recognized in the Profit and Loss account

9. Employee Benefits

Short Term Employee Benefits:

All employee benefits wholly payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, etc are recognized in the period in which the employee renders the related service.

Post Employment Benefits:

i) Defined Contribution Plans:

Employee benefits in the form of Contributory Provident Fund and New Pension Scheme (for employees joined from 1st January, 2004) are considered as defined contribution plans. The contribution paid / payable under the scheme is recognized in the period in which the employee renders the related service.

ii) Defined Benefit Plans:

Retirement benefits in the form of gratuity to eligible employees, leave encashment and pension scheme (other than employees covered in (i) above) are considered as defined benefit plans. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving



rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured using at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

10. Provision, Contingent Liabilities and Contingent Assets

- a. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 1. The Centre has a present obligation as a result of past event.
 2. A probable outflow of resources is expected to settle the obligation.
 3. The amount of obligation can be reliably estimated.
- b. Contingent liability is disclosed in the case of :
 1. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 2. A possible obligation, unless the probability of outflow of resources is remote.
- c. Provisions, Contingent Liabilities are reviewed at each Balance Sheet date.

11. Events occurring After the Balance Sheet Date

Where material, events occurring after the date of the Balance Sheet are considered upto the date of approval of accounts by the members of the Governing Council.

12. Academic Fund

A percentage as prescribed by the Governing Council of Tata Memorial Centre is transferred from the Hospital Income to a separate fund named as the "Academic Fund". The expenditure incurred towards fulfillment of the objectives is debited to the said fund.

13. Science & Research Fund

The Science & Research Fund / Corpus is created in 2000 with the purpose of utilising the interest in the Fund for (i) Support of preventive oncology activities in the country (ii) Support for attending international conferences and training programmes on cancer related topics and (iii) Any other purpose with the approval of the Committee.

14. Sam Mistry Fund

The fund is created as per the will of Late Sam Jal Mistry and Late Alice Sam Mistry in 1999. As per the will, the interest and dividend on shares generated from the fund will be utilised equally for treatment to poor cancer patients and scholarship to PG students.



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE 14: NOTES ON ACCOUNTS

1. Contingent liabilities not provided for in respect of :
Claims against the hospital made by patients are not acknowledged as debts, since the same are not quantifiable.
2. Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) Rs.1,08,24,114/- (Previous year Rs. 1,37,10,821/-)
3. Sundry debtors, and creditors' balances, and balances of certain liabilities are subject to confirmation, reconciliation and consequent adjustments, if any.
4. Fixed Deposits of the Centre includes an amount of Rs. 16750 Lakhs which represents Earmarked Funds kept aside for the capital commitments.
5. During the year 2015-16, an arbitration case was filed on TMC for forfeiture of Earnest Money Deposit (encashment of bank guarantee of Rs.22, 00,000/- and fixed deposit of Rs.20,00,000/-) of M/s B. K. Consortium Engineers Pvt. Ltd. The arbitration was awarded in favour of TMC. The EMD along with interest on fixed deposit amounting to Rs 42,64,658/- is treated as income during the current year.
6. Due to an incident of fire in the drug store in the Main Building Basement on 11th February, 2017, the stock of drugs and surgical goods amounting to Rs.6,01,99,611/- was damaged. A claim has been lodged with the insurance agency. The consumption of drugs for the current year includes stock of the above value.
7. One equipment was lost by fire WDV amounting to Rs 2,57,89,355/- as on 31st May, 2015, the hospital filled insurance claim which is yet to be received.
8. Prior Period Expenses of Rs.11,00,76,788/- and income of Rs.16,81,581/- included in Income & Expenditure account during the financial year. Outstanding Salary and pension expenses Rs.30,31,03,363/- included in Income & Expenditure account during the financial year.
9. The Centre is covered by a system of internal audit conducted by the Department of Atomic Energy and Indian Audit and Accounts Department.
10. The Centre has filed a writ petition in the Honorable High Court Bombay for non-applicability of Bombay Labour Fund Act, 1956 in the year 2001-02, the final verdict for which is still pending. Each year the centre recovers the LWF amount from employees and also contributes towards the said liability amounting to Rs.82,62,038/- respectively which is disclosed under current liabilities in the financial statement. The centre has also kept as deposit Rs.5, 50,000/- with Hon'ble Bombay High Court.



11. The disclosures pursuant to Accounting Standard 15 (Revised) on "Employee Benefits" are as follows:

(in Rs.)	
Defined Contribution Plan :	
Contribution to Defined Contribution Plan, recognised as an expense and included in "Staff and Welfare" - Schedule 12 in the Income and Expenditure Account are as under :	
- Employers contribution to Provident Fund - Rs.20,82,903/-	
- Employer's Contribution to New Pension Scheme - Rs.6,35,22,108/-	


		Gratuity	
		31-3-2017	31-3-2016
I	Change in obligation during the year		
1	Liability at the beginning of the year	72,61,80,542	67,70,33,382
2	Interest Cost	5,34,39,848	5,08,77,165
3	Current Service Cost	1,04,37,674	1,25,11,992
4	Past Service Cost	31,39,74,250	0
5	Benefit Paid	(8,39,87,966)	(4,58,97,075)
6	Actuarial (Gain)/Loss	23,02,13,540	3,16,55,078
7	Liability at the end of the year	125,02,57,888	72,61,80,542
II	Net asset / (liability) recognised in the Balance Sheet		
1	Liability at the end of the year	125,02,57,888	726,180,542
2	Plan assets at the end of the year	0	0
3	Liability recognised in the Balance sheet	125,02,57,888	726,180,542
III	Expenses recognized in the Income and Expenditure account		
1	Current Service Cost	1,04,37,674	1,25,11,992
2	Interest Cost	5,34,39,848	50,88,71,65
3	Expected Return on Plan Assets		0
4	Actuarial (Gain)/Loss	23,02,13,540	3,16,55,078
5	Past service cost	0	0
6	Total expenses recognised in the Income and Expenditure Account	60,80,65,312	9,50,54,235
IV	Principal actuarial assumptions at the Balance Sheet date:		
1	Discount rate at	7.15%	7.85%
2	Expected return on plan assets	0.00%	0.00%
3	Salary escalation	7.00%	7.00%
General description of the defined benefit plan :			
1	The Centre operates a gratuity scheme, which is an unfunded scheme for qualifying employees. The Scheme provides for lump sum payment to		



	<p>employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.</p> <p>Vide Order No. 7/5/2012-P&PW(F)/B dated 26th August, 2016, the Ministry of Finance has extended the benefits of 'Retirement Gratuity and Death Gratuity' to the Central Government employees covered by new Defined Contribution Pension System on the same terms and conditions, as are applicable to employees covered by Central Civil Service (Pension) Rule, 1972. 838 number of employees are covered under this scheme.</p>
2	<p>The Centre operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Based on the actuarial valuation, the liability as at 31st March, 2017 works out to Rs. 107,79,50,240/-</p>
3	<p>The Centre operates a Pension scheme which is an unfunded scheme for employees, who have joined prior to 1st January, 2004. The benefit is payable at the time of superannuation or voluntary retirement after completion of minimum of 20 years service. Based on the actuarial valuation, the liability as at 31st March, 2017 works out to Rs. 1134,48,93,797/-.</p>

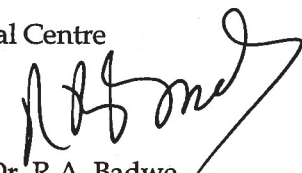
12. Figures for the previous year have been regrouped / reclassified wherever necessary to make them comparable with those of the present year.

For G.D Apte & Co
Chartered Accountants
ICAI Registration No. : 100515W


Chetan Sapre
Partner
Membership No.116952




Anil N. Sathe
Chief Adm. Officer


Dr. R.A. Badwe
Director, TMC

Date:
Place

